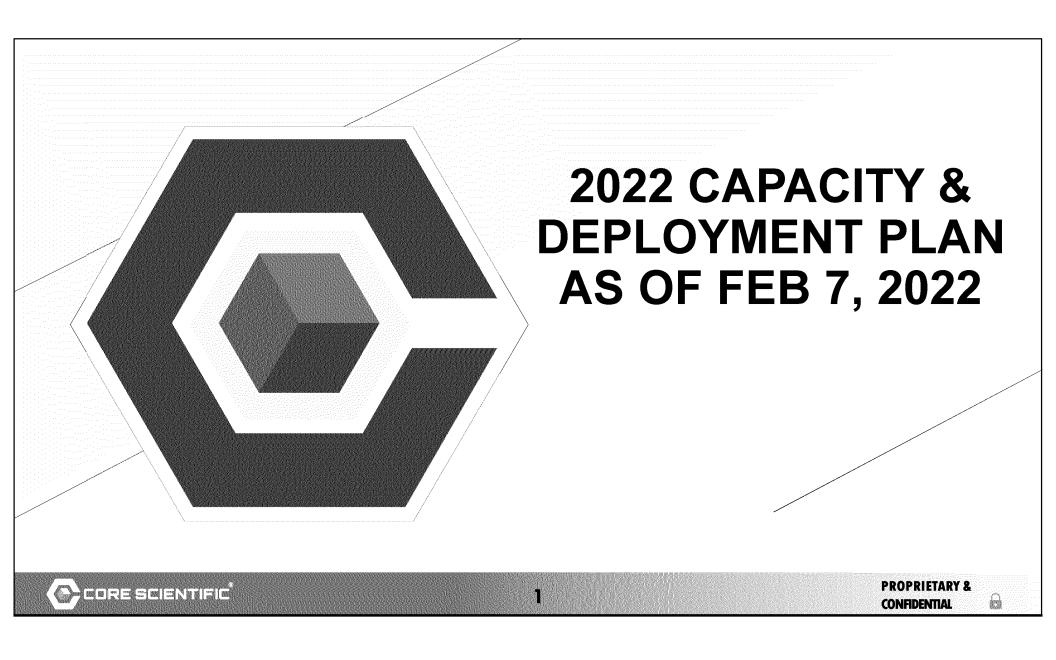
Exhibit 24



Confidential CORE-SPH0013639

Executive Summary

Capacity

- Starts year at 498MW
- Ends year at site capacity of 1,622MW and capacity for miners of 1,537MW
- Longroads was removed as an active project
- Capacity is tight or behind until September when it frees up

Demand

- Starts Feb 2022 at 563MW, a 56MW overage vs capacity, 22K miners in inventory
- Ends 2022 at 1,007MW, 494MW of unallocated capacity
- 174K Miners are inbound, requiring 536MW of power

Open Issues

Gryphon units were changed from 70K to 59K. Given uncertainty of the contract, it was removed for this version

2

OT S19 swap deal, 10K units not included in the model

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Inbound Units for Self-Mining and Hosting

Customer & Miner Type			2022															
		Contracted	Backlog	Dec	Jan	Feb	Mar	Apr	May	June	Jul	Aug	Sept	Oct	Nov	Dec	Total	
		Inbound Month	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Total	
Transfer (······································	Opening 2/7				(2,152)									displanting,		(2,152)	
Transfer	\triangle T			2,000	***	***	_ :	ma	ma	The last	990	No.	ma -	***	***		2,000	
Transfer			-	200	-			_	-	-			_ :	-	-	-	200	
ransfer				~	1,250 **	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	3,500	**	***	24,750	
fransfer L.,	,,,,,, <u>i</u>	14		200	200	200	200	200	200	200	***			- 1	-	***	1,400	
Fransfer In/ Host Si			_	-	_	_	-	_	-	_	-	_	_	-	_	-	_	
fransfer					3,530	4,710	2,350	2,350	2,350	2,350	2,350	2,350	2,350	2,350		-	27,040	
Purchase	\triangle T		2000 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 -	3,000	3,000	399	399	399	399	399	399						8,394	
urchase			-	-	-	750		-	-	-		-	-	***	-		750	
urchase			-	-		500		_				-	-				500	
Purchase	i			-	-			3,410							_		3,410	
BTC Hosting	Subtotal	73,898		5,400	7,980	6,897	5,449	8,859	5,449	5,449	5,249	4.850	4,850	5,850	m	-	66,282	
urchases [ra for Self-Mining - AS Fixed 36K		1,300	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	;;;;;;;; = ;;;		34,300	
urchases	ra for Self-Mining - A1 Referral 39K		3,250	3,250	3,250	3,250	3,250	***	3,250	3,250	3,250	-		¥	-	=	26,000	
urchases	ro for Self-Mining - A2 Referral 15K		3,720	1,250	1,250	1,250	1,250	1,090	1,250	1,250	1,250		<u> </u>		-		13,560	
furchases .	ro for Self-Mining - A3 Referral 38.1K		175	175	175	1,526	2,776	2,776	2,776	2,776	2,776	-	-			•••	15,931	
Purchases	ro for Self-Mining - A4 Referral 9K				·			1,500	1,500	1,500	1,500	1,500	1,500	-	-	-	9,000	
urchases	for Self-Mining - A5 Referral 6K					_					1,000	1,000	1,000	1,000	1,000	1,000	6,000	
urchases	for Self-Mining - A6 Referral 1.8K					_			-		300	300	300	300	300	300	1,800	
Repaired i					500				-								500	
BTC Self-Mir	ning Subtotal	75,426	8,445	7,675	8.175	9.026	10,276	8,366	11.776	11.776	13.076	5.800	5.800	4,300	1,300	1,300	107,091	
ransfer!			*10		***	(2,700)	N/W	A10	140	60*	101	40	700		ran	150	(2,700)	
ransfer	\mathbf{OT}		_	700	300	2,000	-						- '	- 1	-	_	3,000	
Fransfer	OI			175	150	-	_	***	***	-	***		. Alte	-	-	ann.	325	
ใชกรfer เกากคระบาก	7100-07			100	.000		***	90W	996	wn	ru	***	IMA .	100	ree		100	
Other Units:	Subtotal		_	975	450	(700)	-	_	-	_	-	-	-	-	-	-	725	
Total Miners	Added		8,445	14,050	16,605	15,223	15,725	17,225	17,225	17,225	18,325	10.650	10,650	10,150	1,300	1,300	174,098	
Miner Adds (Cumulative		8,445	22,495	39.100	54,323	70,048	87,273	104,498	121.723	140,048	150,698	161.348	171,498	172,798	174.098		
Self-Mining % of inbo	ound			59%	51%	57%	65%	49%	68%	68%	71%	54%	54%	42%	100%	100%	62%	٦



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Inbound Units for Self-Mining and Hosting – MW Required

Customer & Mine	r Type		2022													13		
		Contracted	Backlog	Dec	Jan	Feb	Mar	Apr	May	June	Jul	Aug	Sept	Oct	Nov	Dec Feb-23	Total	
		Inbound Month	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23		Total <u>kW</u>	
	Deployment Plan - MW			. 17.		territorio et anno Servicio en en escritorio		stationastau minimi minimi automo		tindinasion una elle anno modela	ta til engage kalina manga Banaman ang sekata				al imprime de san accesso a canonido			
MW Deployed (E	oM)																	
Transfer	i		-	***	-	(3.1)		-	-	***		_		-	***	_	(3.1)	
Transfer	lack			5.8			_ :	-	_ :	_ :	- '						5.8	
Transfer			-	0.6	-	-	_ `	-	-	-	-	-	-	-	-	-	0.5	
Transfer					3.8	7.5	7.5	7.5	7.5	7.5	7.5	7.5	7.5	10.5			74.3	
Transfer			_	0.6	0.6	0.6	0.6	0,6	0.6	0.6					-	-	4.2	
Transfer In/ Hos	st S19) Pro - Gryphan		-	· ·	and the	_		***	- '		area.	-	and the same of th		-	neter .	-0.0	
Transfer	_		-	-	12.0	16.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0		-	91.9	
Purchas	\triangle T		_	9.0	9.0	1.2	1.2	1.2	1.2	1.2	1.2	-00	alte		-		25.2	
Purchas			_ '	-	-	2.3		-		-	-	***	-	-	-		2.3	
Purchasi			wa.	w	100.	1.5	400	***	en.	.00	and John		AND		***	A10.	1.5	
Purchas					-	_	-	10.2			- Terrer				***		10.2	
BTC MW	Hosting Subtotal	222.0		17.0	25.4	25.9	17.3	27.5	17.3	17.3	16.7	15.5	15.5	18.5			213.8	
Purchases !	9J Pro for Self-Mining - A0 Fixed 36K		3.9	9.0	9.0	9.0	9.0	9.0	9.0	9,8	9.0	9.0	9.0	9.0		AND	102.9	
Purchases	9J Pro for Self-Mining - A1 Referral 39K		9.8	9.8	9.8	9.8	9.8		9.8	9.8	9.8			_			78.0	
Purchases	9) Pro for Self-Mining - A2 Referral 15K		11.2	3.8	3.8	3.8	3.8	3.3	3.8	3.8	3.8	-800	***		MA.		40.7	
Purchases C	T 9) Pro for Self-Mining - A3 Referral 38.1k		0.5	0.5	0.5	4.6	8.3	8.3	8.3	8.3	8.3				_		47.8	
Purchases!	90 Pro for Self-Mining - A4 Referral 9K					_	-	4.5	4.5	4.5	4.5	4.5	4.5				27.0	
Purchases	9 XP for Self-Mining - A5 Referral 6K									-	3.0	3.0	3.0	3.0	3.0	3.0	18.0	
Purchases	9 XP for Self-Mining - A5 Referral 1.8K									-	0.9	0.9	0.9	0.9	0.9	0.9	5.4	
Repaired	ning Units returning from HMT				1.5	199			- wee		-	-					1,5	
BTC Self-	Mining MW Subtotal	203.0	25.3	23.0	24.5	27.1	30.8	25.1	35.3	35.3	39.2	17.4	17.4	12.9	3.9	3.9	321.3	
Transfer (***		(4.1)											(4.1)	
Transfer !	\mathbf{OT}			1.1	0.5	3.0									_		4.5	
Transfer I	UI :			0.2	0.1	3.0			······ <u> </u>			🗀 🚁		_			0.3	
i			_	0.2	0.1		_	-			_	_	_	_		***	0.4	
	rits MW Subtotal		_	1.6	0.6	(1.1)	-									_	1.1	
Total MV			25.3	41.6	50.5	51.9	48.1	52.6	52.6	52,6	55.9	32.9	32.9	31.4	3.9	3,9	536.2	
	v Aduce Ids Cumulative		25.3	41.6	50.5	51.9	48.1	52.6	52.6	52.6	55.9	32.9	32.9	31.4	3.9	3.9	536.2	
MW Totals	165 CHRITISH TE	496.5	521.8	563.4	613.9	665.8	714.0	766.6	819.2	871.8	927.7	960.6	993.5	1.024.9	1,028.8	1.032.7	330.2	
INIAA 10/9/2		490.3	341.0	303.4	61019	003.8	7.14.0	700.0	013.2	017'9	361.1	3000	223.3	1,024.3	17/150-0	1.036-1		



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CAPACITY PLAN – Expansion by Site/Month + Site Capacity and Capacity for Miners

	2021	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022		
Capacity Plan	Dec End	Jan	Feb	Mar	Apr	May	Jun	July	Aug	Sep	Oct	Nov	Dec		ymminianianianianianianianianianianiani
in MW	After Nov Depl.	After Nov/Dec Depl.	After Dec/Depl.	After Jan Depl	After Feb Depl	After Mar Depl.	After Apr Depl.	After May Depl.	After Jun Depl.	After Jul Depl.	After Aug Depl.	After Sep Depl.	After Oct Depl.	2022 Added	Max Additiona
Grand Forks B		24	26	inia.								er.	in the second se	50	50
Denton			22 🤫			***	50	ma.		50	100	non.	50	272	300
Cedarvale / Priority					22				50	.50	50	50	50	272	700
Cottenwood 1 & 2 / Priority				15	35	30	50	50	50	50	50	50	-	380	380
Muskogee/ OG&E												25	25	50	500
In Progress - Wink / Priority															400
In Progress - ADQ Dubai Immersion							15							15	12
Total MW from Expansion		24	48	15	57	30	115	50	100	150	200	125	125	1,039	2,342
Cumulative MW added	-	24	72	87	144	174	289	339	439	589	789	914	1,039		
															Site Max
Marble 1	35	35	35	35	35	35	35	35	35	35	35	35	35		35
Marble 2	68	68	68	68	68	68	68	68	68	68	68	68	68		68
Dalton Brown DNN 1 & 2	53	53	53	53	53	53	53	53	53	53	53	53	53		53
Dalton Green DNN 3	142	142	142	142	142	142	142	142	142	142	142	142	142		142
Calvert City	150	150	150	150	150	150	150	150	150	150	150	150	150		150
Grand Forks A	50	50	50	50	50	50	50	50	50	50	50	50	50		50
Grand Forks B		24	50	50	50	50	50	50	50	50	50	50	-50		50
Denton		-	22	22	22	22	72.	72	72	122	222	222	272		300
Cedarvale			-	-	22	22	22	22	72	122	172	222	272		700
Cattonwood		-	-	15	50	80	130	180	230	280	330	380	380		380
Muskogee		-		-	-	-	-	-	-		-	25	50		500
TBD Wink / Priority		-	-	-	1991	**		pro .	***	**	***	-			400
In Progress - ADQ Dubai Immersion		-		-	-	-	15	15	15	15	15	15	15		12
Total Capacity at Site	498	522	570	585	642	672	787	837	937	1,087	1,287	1,412	1,537		2,840
Marble 1	33	33	33	33	33	33	33	33	33	33	33	33	33	1	
Marble 2	68	68	68	68	68	68	68	68	68	68	68	68	68		
Dalton Brown DNN 1 & 2	47	47	47	47	47	47	47	47	47	47	47	47	47		
Dalton Green DNN 3	140	140	140	140	140	140	1.40	140	140	140	140	140	140		
Calvert City	147	147	147	147	147	147	147	147	147	147	147	147	147		
Grand Forks A	48	48	48	48	48	48	48	48	48	48	48	48	48		
Grand Forks B		23	r 49	49	49	" 49	" 49	" 49	" 49	49	49	49	49		
Denton			22	22	22	22	71	71	71	120	218	218	267		
Cedarvale	-		- man	-	22	22	22	22	71	120	169	218	267		
Cattonwood	Ven	en en	and	15	49	78	127	176	225	274	323	372	372		
Muskogee		33	- Jane									25	49		
In Progress - ADQ Dubai Immersion	144	No.		***			15	15	15	15	15	15	15		
Total Capacity for Miners	483	506	554	568	624	654	766	815	913	1,060	1,256	1,379	1,501	1	



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Available MW Summary – Capacity by Month after Deployment

	2021	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022	
Capacity Plan	Dec End	Jan	Feb	Mar	Apr	May	Jun	July	Aug	Sep	Oct	Nov	Dec	
Marble 1		33	33	33	33	33	33	33	33	33	33	33	33	
Marble 2	68	68	68	68	68	68	68	68	68	68	68	68	68	
Dalton Brown DNN 1 & 2	47.	47	47	47	47	47	47.	47	47	47	47	47	47	
Dalton Green DNN 3	140	140	140	140	140	140	140	140	140	140	140	140	140	
Calvert City	147	147	147	147	147	147	147	147	147	147	147	147	147	
Grand Forks A	48	48	48	48	48	48	48	48	48	48	48	48	48	
Grand Forks B		23 "	49 "	49 ′	49	49	49		49	49	49	" 49	″ 49	
Denton		***	22	22	22	22	71	71	71	120	218	218	267	
Cedarvale		#	-		22	22	22	22	71	120	169	218	267	
Cottonwood	-	_	-	15	49	78	127	176	225	274	323	372	372	
Muskogee		4										25	49	
In Progress - ADQ Dubai Immersion	-	_	-	_	_	-	15	15	15	15	15	15	15	
Total Capacity for Miners	483	506	554	568	624	654	766	815	913	1,060	1,256	1,379	1,501	
Marble 1	33	33	33	33	33	33	33	33	33	33	33	33	33	
Marble 2	r 69	69	69	69	69	69	69	69	69	69	69	69	69	
Daiton Brown DNN 1 & 2	44	44	47	48	48	48	48	48	48	48	48	48	48	
Dalton Green DNN 3	141	141	141	141	141	141	141	141	141	141	141	141	141	
Calvert City	145	145	146	147	147	147	147	147	147	147	147	147	147	
Grand Forks A	46	46	47	48	48	48	48	48	48	48	48	48	48	
Grand Forks 8	2.0	20	46	48	51	51	51	51	51	51	51	51	51	
Denton	ma	***	18	22	22	22	70	70	70	88	103	103	103	
Cedarvale					22	22	22	22	52	64	94	124	1.28	
Cottonwood	gen	Ma.	an.	15	49	79	128	176	209	225	229	229	229	
Muskogee	-		-	-		-	-						-	
In Progress - ADQ Dubai Immersion	_	_	_	_	_	-	10	10	10	10	10	10	10	
Demand in MW, EOP	497	497	546	571	630	660	766	815	878	924	973	1,003	1,007	
Marble 1	,		0	0	0	0	0	0	0	0	0	0	0	
Marble 2	-	P	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	
Dalton Brown DNN 1 & 2		F	0	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	
Dalton Green DNN 3	-	_	[2]	(2)	(2)	(2)	(2)	{2}	(2)	(2)	(2)	(2)	(2)	
Calvert City	P	P	1	(0)	(O)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	
Grand Forks A			1	(0)	(0)	(O)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	
Grand Forks B		·	3	1	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	
Denton	-	NW	3	(1)	(1)	(1)	0	٥	0	31	115	115	164	
Cedarvale	<i>y</i>		4		(0)	(0)	(0)	(0)	19	56	75	93	138	
Cottonwood	-			(0)	0	{0}	(0)	1	17	49	95	144	144	
Muskogee												25	49	
In Progress - ADQ Dubai Immersion		_		52525253745474547 —	-		4	4	4	4	4	4	4	
MW Regid for Inventory in Hub as of 2/7	y	(66)	P	!	'		v	*	,	v	<i>y</i> .	J.	*	
Available MW or (Expansion Required MW)		(56)	(48)	(51)	(56)	(62)	(62)	(62)	(26)	110	393	376	494	



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